

Dated 20 September 2011

**The AVX Limited Pension Scheme**  
Deed of Appointment and Removal of  
Trustees

**MERCER**

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Registered in England No. 984275 Registered Office: 1 Tower Place West,  
Tower Place, London EC3R 5BU

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This Deed of Appointment and Removal is made on 20 September 2011 between:

- 1 **AVX Limited** (company registration number 1235639) whose registered office is at Admiral House, Harlington Way, Fleet Hampshire, GU51 4BB (the *Principal Employer*),
- 2 **Robert John Lawrence** of 9 The Chine, Farnham, Surry, GU10 4NN, **Simon Howard Cunday** of 10 Elm Park, Paignton, Devon, TQ3 3QH, **Paul Curtis** of "Greenhill" Broadhempston. Tontes, Devon TQ9 6AX and **Kurt Cummings** c/o AVX Corporation, 2 AVX Boulevard, Fountain Inn, SC 29644, USA (the *Continuing Trustees*),
- 3 **Michael John Symonds** of 1 Hawkmoor Parke, Bovey Tracey, Newton ABBOT, Devon, TQ13 9NL (the *Retiring Trustee*), and
- 4 **Martha Helen McCann** of 20 Millbrook Road, Portstewart, County Londonderry BT55 5JX (the *New Trustee*).

### **Introduction**

This deed relates to **The AVX Limited Pension Scheme** (the *Scheme*).

The present trustees of the Scheme are the Continuing Trustees and the Retiring Trustee.

The Principal Employer has power to appoint and remove trustees of the Scheme under clause 16 of a declaration of trust deed dated 20 September 1991 (the *Deed*).

The Principal Employer wishes to appoint the New Trustee to be a trustee of the Scheme and to remove the Retiring Trustee from the office of trustee of the Scheme with effect on and from 30 September 2010.

### **Effect of this deed**

- 1 Using its power under clause 16 of the Deed and all other enabling powers, the Principal Employer with effect on and from 30 September 2010:
  - appoints the New Trustee to be a trustee of the Scheme and to act jointly with the Continuing Trustees for all the purposes of the Scheme, and
  - removes and discharges the Retiring Trustee from the office of trustee of the Scheme.
- 2 The New Trustee agrees to act accordingly.
- 3 The Continuing Trustees and the New Trustee declare that they will hold all monies, deposits, securities, investments, property and income for the time being representing the assets of the Scheme upon the trusts of the Scheme and subject to the powers, conditions and provisions which apply to the Scheme.
- 4 The New Trustee and each of the Continuing Trustees confirms that he/she is not disqualified, prohibited or suspended from being, or ineligible to be, a trustee of the Scheme under the Pensions Act 1995.
- 5 This deed may be executed in any number of counterparts and by the parties to it on separate counterparts, each of which will be an original, but all of which together will constitute one and the same instrument.

### **Signatures**

The parties to this deed execute and deliver it as a deed on the date that first appears on page 1.

Executed as a deed by **AVX Limited** acting by:

\_\_\_\_\_ Director

R) Lawrence Director/Secretary

Signed as a deed by **Robert John Lawrence**  
in the presence of:

R) Lawrence

Signature of Witness Paul McCarron

Full name of Witness PAUL MC CARRON

Full address of Witness to MERCER LIMITED  
BEDFORD HOUSE  
BEDFORD STREET  
BELFAST BT2 7DX

Signed as a deed by **Simon Howard Cunday**  
in the presence of:

SH Cunday

Signature of Witness Paul McCarron

Full name of Witness PAUL MC CARRON

Full address of Witness to MERCER LIMITED  
BELFAST  
\_\_\_\_\_  
\_\_\_\_\_

The parties to this deed execute and deliver it as a deed on the date that first appears on page 1.

Executed as a deed by AVX Limited acting by:

[Signature] Director

R J Lawrence Director/Secretary

Signed as a deed by Robert John Lawrence  
in the presence of:

R J Lawrence

Signature of Witness Paul McCarron

Full name of Witness PAUL MC CARRON

Full address of Witness of MERCER LIMITED  
BEDFORD HOUSE  
BEDFORD STREET  
BELFAST BT2 7DX

Signed as a deed by Simon Howard Cunday  
in the presence of:

SH Cunday

Signature of Witness Paul McCarron

Full name of Witness PAUL MC CARRON

Full address of Witness of MERCER LIMITED  
BELFAST  
\_\_\_\_\_  
\_\_\_\_\_

Signed as a deed by **Paul Curtis**  
in the presence of:



Signature of Witness

 \_\_\_\_\_ Paul McCarran

Full name of Witness

PAUL McCARRAN \_\_\_\_\_

Full address of Witness

c/o MORRIS LIMITED  
BELFAST  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signed as a deed by **Kurt P Cummings**  
in the presence of:

Signature of Witness

\_\_\_\_\_

Full name of Witness

\_\_\_\_\_

Full address of Witness

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signed as a deed by **Michael John Symonds**  
in the presence of:



Signature of Witness

 \_\_\_\_\_

Full name of Witness

FLORENCE HOCKING \_\_\_\_\_

Full address of Witness

FLAT 4 SEA CLIFF  
WARREN ROAD  
TORQUAY  
TQ2 5TN  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Signed as a deed by Paul Curtis  
in the presence of: \_\_\_\_\_

Signature of Witness Paul McGowan

Full name of Witness PAUL MCCARRON

Full address of Witness C/O MACEP LIMITED  
BELFAST

Signed as a deed by Kurt P Cummings  
in the presence of: \_\_\_\_\_

Signature of Witness Linda Shuster

Full name of Witness LINDA SHUSTER

Full address of Witness AVX BLVD CORPORATION  
ONE AVX BLVD  
FOUNTAIN INN, SC 29644

Signed as a deed by Michael John Symonds  
in the presence of: \_\_\_\_\_

Signature of Witness \_\_\_\_\_

Full name of Witness \_\_\_\_\_

Full address of Witness \_\_\_\_\_

Signed as a deed by **Martha Helen McCann**  
in the presence of:

Martha Helen McCann

Signature of Witness

Paul Mc Carron

Full name of Witness

PAUL MCCARRON

Full address of Witness

c/o MURCOR LIMITED  
BELFAST.